Outline of Special Lectures at KIER

by Larry Samuelson

Monday, January 30, 2012: "Introduction to Models of Reputations"

This lecture will concentrate on the basic model of reputation, namely an infinitely-repeated game in which a long-run player faces a succession of short-run players, with incomplete information about the long-run player's type. No particular background in either repeated games or reputations models will be necessary. The basic source is Chapter 15 of my "Repeated Games and Reputations" book with George Mailath. This lecture will culminate in the basic reputation result, imposing a lower bound on the equilibrium payoff of a patient long-run player, and will lay the groundwork for my seminar on Thursday.

Tuesday, January 31, 2012: "Topics in Reputations"

This lecture will cover more recent work in reputations, with Chapters 16-18 of our book being the basic source. This material will not be necessary for Thursday seminar.